May 7, 2012

To: Members, Oregon Education Investment Board

From: Tim Nesbitt

Re: Next Steps in the Ten-Year Budget Process

As background for the discussion of the upcoming budget process for 2013-15 and the ten-year planning horizon outlined by the Governor, here is the work plan you previously approved.

As the Education Funding Team has not yet begun meeting, we recommend postponing their first meeting with your Board until the June 12 meeting.

2012 Timeline	Program Funding Team	OEIB
March	Governor appoints Team and directs them to seek input from the OEIB. Training and orientation.	Begins to develop indicators and measures of progress to apply to 2013-15 budget.
April		Finalizes indicators and measures of progress. Identifies promising targets and priorities for investments.
May	Meets with OEIB.	Meets with Program Funding Team to review OEIB's outcomes, indicators and measures of progress and promising targets and priorities.
June	Intensive review of budget requests to set priorities to achieve outcomes. (15 hours per week).	
July-August	Meets with OEIB.	Meets with Program Funding Team for briefing on the status of the Team's work and to provide recommendations to the Team for the final budget recommendations.
Sept. – Oct.	Intensive review of budget requests to develop final budget recommendations for Governor. (15 hours per week from 9/15 to 10/15).	
Oct. – Nov.	Meets with OEIB.	Meets with Program Funding Team for briefing on the Team's final recommendations to the Governor. OEIB provides its own recommendations to the Governor as needed.